

GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2009

Rupees in lacs

Audited 31.3.2009 31.3.2008 31.3.2008 31.3.2009 31.3.2008 31.3.2			•			Rupees in lacs
Total Income : a) Gross Sales			(Audited)		Twelve months ended	
1 Total Income : a) Gross Sales						
Total Income : a) Gross Sales						31.3.2008
a) Gross Sales Less: Excise Duty 278.31 278.31 3,249.54 278.31 684.87 3,025.18 2,4 2,971.23 6,829.30 38,963.50 20,7 20) Other Operating Income d)Total 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 2,983.79 3,000.20 20,8 4,800.97 33,705.13 16,9 40,000.70 3,706.82 3,706.83 3,706.82 3,706.82 3,706.82 3,706.82 3,706.82 3,706.82 3,706.83 3,706.82 3,706.82 3,706.82 3,706.82 3,706.82 3,706.82 3,706.83 3,706.82 3,706.83 3,706.82 3,706.83 3,			(1)	(2)	(3)	(4)
Less: Excise Duty 278.31 694.87 3,025.18 2,4 b) Net Sales 2,971.23 6,829.30 38,963.50 20,7 c) Other Operating Income 12.56 9.16 36.70 d) Total 2,983.79 6,838.46 39,000.20 20,8 Expenditure: (3,690.43) (306.74) (3,915.71) (6 b) Consumption of raw materials 6,299.16 4,800.97 33,705.13 16,9 c) Employees cost 229.10 189.26 950.94 7 d) Depreciation 62.57 63.92 255.20 2 e) Other expenditure 619.77 735.60 2,713.38 2,0 f) Exchange Loss/(Gain) (Net) 276.65 105.86 2,970.39 (5 g) Total 3,796.82 5,588.87 36,679.33 18,8 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) (813.03) 1,249.59 2,320.87 1,9 Other Income 71.97 13.59 399.39 39.39 Profit/(Loss) after Interest & Exceptional Items (3+4) (741.06) 1,263.18 2,720.26 2,0 Interest 11.59 399.39 39.39	1	Total Income :				
b) Net Sales c) Other Operating Income d) Total 2,983.79 d) Total 2,983.79 Expenditure: a) (Increase)/decrease in stock in trade b) Consumption of raw materials c) Employees cost d) Depreciation e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total 3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Cher Income Fring(Loss) after Interest & Exceptional Items (3+4) f) Exchange Cost f) Interest f) Profit/(Loss) after Interest but before Exceptional Items (5-6) f) Itax Exceptional Items f) Exceptional Items f) Profit/(Loss) from Ordinary activities before tax (7+8) f) Tax Expense Current Tax MAT Credit entitlement Deferred Tax Fringe Benefit Tax Fringe Benefit Tax Fringe Benefit Tax Fringe Reserves excluding revaluation reserves Basic and diluted EPS (not annualised) - Rs Aggregate of Public shareholding: Number of shares 1,2,971.23 1,2,66 1,4,60 3,670.33 3,906.32 2,983.79 6,838.46 3,900.020 2,988.87 3,6,693.40 3,900.20 2,988.87 3,990.02 2,988.87 3,990.02 3,790.15 3,790.40 3,790.40 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,790.82 3,890.91 3,990.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.92 3,900.		a) Gross Sales	3,249.54	7,524.17	41,988.68	23,226.36
c) Other Operating Income d)Total 2,983.79 6,838.46 39,000.20 20,8 Expenditure: a) (Increase)/decrease in stock in trade b) Consumption of raw materials c) Employees cost d) Depreciation e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Profit/(Loss) after Interest but before Exceptional Items (5-6) Exceptional items Profit/(Loss) from Ordinary activities before tax (7+8) Profit/(Loss) from Ordinary activities before tax (7+8) Fringe Benefit Tax MAT Credit entitlement Deferred Tax MAT Credit entitlement Deferred Tax Net Profit/(Loss) for the period/year (9-10) Materials (3,690.43) (6,699.43) (6,699.43) (6,699.43) (6,699.44) (6,299.16 (4,800.97 (3,991.57) (6,690.47 (7,70) (6,690.47 (7,70) (6,197.77 (7,70) (1,993.77		Less: Excise Duty	278.31	694.87	3,025.18	2,428.61
d)Total		b) Net Sales	2,971.23	6,829.30	38,963.50	20,797.75
Expenditure: a (Increase)/decrease in stock in trade b) Consumption of raw materials c) Employees cost d) Depreciation e) Other expenditure d) Depreciation d) Depreciation e) Other expenditure d) Depreciation e) Other expenditure d) Depreciation d) Depreciation e) Other expenditure d) Depreciation d) Depreciation e) Other expenditure d) Depreciation e) Other expenditure d) Depreciation e) Other expenditure d) Depreciation e) Other local field of the profit (Ioss) from Operations before Other Income, Interest & Exceptional Items (1-2) (813.03) 1,249.59 (2,320.87 1,97 13.59 399.39 1,97 13.59 13.59 1,20.26 2,0 1,20.26 2,		c) Other Operating Income	12.56	9.16	36.70	29.80
a) (increase)/decrease in stock in trade b) Consumption of raw materials c) Employees cost d) Depreciation e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Profit/(Loss) before Interest & Exceptional Items (3+4) f) Exceptional items f) Profit/(Loss) after Interest but before Exceptional Items (5-6) g) Profit/(Loss) from Ordinary activities before tax (7+8) f) Tax Expense Current Tax MAT Credit entitlement Deferred Tax Fringe Benefit Tax Met Profit/(Loss) for the period/year (9-10) Takeserves excluding revaluation reserves Basic and diluted EPS (not annualised) - Rs Aggregate of Public shareholding: Number of shares (3,690.43) (306.74) (3,915.71) (6,6,299.16 4,800.97 33,705.13 16,9 229.10 189.06 189.07 189.07 189.08 189.09.16 4,800.97 33,705.13 16,9 229.10 189.06 189.07 77.57 63.92 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 255.20 2 261.82 2,970.39 (5 3,796.82 5,588.87 36,679.33 18,8 2,702.65 2,970.39 39 39.39 39 39.39 39 39.39 39 39 39 39 39 39 39 39 39 39 39 39 3		d)Total	2,983.79	6,838.46	39,000.20	20,827.55
b) Consumption of raw materials c) Employees cost d) Depreciation e) Other expenditure e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total 3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Eroin/(Loss) before Interest & Exceptional Items (3+4) f) Exchange Items (5-6) f) Profit/(Loss) after Interest but before Exceptional Items (5-6) f) Exchange Items f) Exceptional Items f) Ex	2	Expenditure:				
c) Employees cost d) Depreciation e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Erchange Loss/(Gain) (Net) g) Total Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) f) Every company co		a) (Increase)/decrease in stock in trade	(3,690.43)	(306.74)	(3,915.71)	(685.26)
d) Depreciation e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total 3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) 6 Interest 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit/(Loss) from Ordinary activities before tax (7+8) 10 Tax Expense Current Tax MAT Credit entitlement Deferred Tax Fringe Benefit Tax 11 Net Profit/(Loss) for the period/year (9-10) Paid-up Equity Share Capital (Face value of equity share Rs 10/-) Reserves excluding revaluation reserves Basic and diluted EPS (not annualised) - Rs Aggregate of Public shares (3,49) 61 Deferred Tax Public Sand Tax Expense Current Tax Fringe Benefit Tax 12 Paid-up Equity Share Rs 10/-) Reserves excluding revaluation reserves Basic and diluted EPS (not annualised) - Rs Number of shares 62.57 63.92 255.20 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.88 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,713.38 2,0 619.77 735.60 2,710.39 18,8 619.77 735.60 2,713.38 2,0 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 19. 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,710.39 18,8 619.77 735.60 2,0 619.77 735.80 2,70.39 18,8 619.77 735.60 2,0 619.77 735.60 2,0 619.77 735.		b) Consumption of raw materials	6,299.16	4,800.97	33,705.13	16,970.87
e) Other expenditure f) Exchange Loss/(Gain) (Net) g) Total 3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) 6 Interest & Exceptional Items (3+4) 7 Profit/(Loss) after Interest but before Exceptional 8 Exceptional Items 9 Profit/(Loss) from Ordinary activities before tax (7+8) 10 Tax Expense Current Tax MAT Credit entitlement Deferred Tax Fringe Benefit Tax 10 Everofit/(Loss) for the period/year (9-10) 11 Reserves excluding revaluation reserves 12 Basic and diluted EPS (not annualised) - Rs 15 Aggregate of Public shareholding: Number of shares 1		c) Employees cost	229.10	189.26	950.94	772.82
f) Exchange Loss/(Gain) (Net) g) Total 3,796.82 7,588.87 3,679.33 18,8 7,796.82 3,390.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912 3,990.33 3,892,912		d) Depreciation	62.57	63.92	255.20	251.21
g) Total 3,796.82 5,588.87 36,679.33 18,8 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) (813.03) 1,249.59 2,320.87 1,9 Other Income 71.97 13.59 399.39 399.39 Forfit/(Loss) before Interest & Exceptional Items (3+4) (741.06) 1,263.18 2,720.26 2,0 Interest 315.34 142.74 874.52 66 Profit/(Loss) after Interest but before Exceptional Items (5-6) (1,056.40) 1,120.44 1,845.74 1,4 Exceptional Items - 330.01 - 330.01 - 33 Profit/(Loss) from Ordinary activities before tax (7+8) (1,056.40) 1,450.45 1,845.74 1,7 Tax Expense Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (110.060.00) 1,000.00 2 Fringe Benefit Tax 4.75 2.57 12.25 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 Paid-up Equity Share Capital 915.11 915.11 915.11 9 Reserves excluding revaluation reserves 6,051.76 5,1 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 Sagregate of Public shareholding: Number of shares 3,892,912 3,99		e) Other expenditure	619.77	735.60	2,713.38	2,093.73
g) Total 3,796.82 5,588.87 36,679.33 18,8 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) (813.03) 1,249.59 2,320.87 1,9 Other Income 71.97 13.59 399.39 399.39 Forfit/(Loss) before Interest & Exceptional Items (3+4) (741.06) 1,263.18 2,720.26 2,0 Interest 315.34 142.74 874.52 66 Profit/(Loss) after Interest but before Exceptional Items (5-6) (1,056.40) 1,120.44 1,845.74 1,4 Exceptional Items - 330.01 - 330.01 - 33 Profit/(Loss) from Ordinary activities before tax (7+8) (1,056.40) 1,450.45 1,845.74 1,7 Tax Expense Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (110.060.00) 1,000.00 2 Fringe Benefit Tax 4.75 2.57 12.25 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 Paid-up Equity Share Capital 915.11 915.11 915.11 9 Reserves excluding revaluation reserves 6,051.76 5,1 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 Sagregate of Public shareholding: Number of shares 3,892,912 3,99		f) Exchange Loss/(Gain) (Net)	276.65	105.86	2,970.39	(544.21)
Interest & Exceptional Items (1-2)			3,796.82	5,588.87	36,679.33	18,859.16
4 Other Income 71.97 13.59 399.39 5 Profit/(Loss) before Interest & Exceptional Items (3+4) (741.06) 1,263.18 2,720.26 2,0 6 Interest 315.34 142.74 874.52 6 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) (1,056.40) 1,120.44 1,845.74 1,4 8 Exceptional items - 330.01 - 3 9 Profit/(Loss) from Ordinary activities before tax (7+8) (1,056.40) 1,450.45 1,845.74 1,7 10 Tax Expense Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (1 Deferred Tax (0.46) 163.24 200.34 1 Fringe Benefit Tax 4.75 2.57 12.25 11 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 12 Paid-up Equity Share Capital (Face value of equity share Rs 10/-) (70.91) 14.27	3	Profit/(Loss) from Operations before Other Income,				
Profit/(Loss) before Interest & Exceptional Items (3+4)		Interest & Exceptional Items (1-2)	(813.03)	1,249.59	2,320.87	1,968.39
6 Interest 315.34 142.74 874.52 6 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) (1,056.40) 1,120.44 1,845.74 1,4 8 Exceptional items - 330.01 - 33 9 Profit/(Loss) from Ordinary activities before tax (7+8) (1,056.40) 1,450.45 1,845.74 1,7 10 Tax Expense Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (1) Deferred Tax (0.46) 163.24 200.34 1 Fringe Benefit Tax 4.75 2.57 12.25 11 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 12 Paid-up Equity Share Capital 915.11 915.11 915.11 9 13 Reserves excluding revaluation reserves 6,051.76 5,1 14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: Number of shares 3,892,912 3,99	4	Other Income	71.97	13.59	399.39	84.37
Profit/(Loss) after Interest but before Exceptional Items (5-6)	5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(741.06)	1,263.18	2,720.26	2,052.76
Items (5-6)	6	Interest	315.34	142.74	874.52	650.83
Exceptional items -	7	Profit/(Loss) after Interest but before Exceptional				
9 Profit/(Loss) from Ordinary activities before tax (7+8) (1,056.40) 1,450.45 1,845.74 1,7 10 Tax Expense Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (1 Deferred Tax (0.46) 163.24 200.34 1 Fringe Benefit Tax 4.75 2.57 12.25 11 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 Paid-up Equity Share Capital (76.20 40.00) 915.11 915.11 915.11 9 Reserves excluding revaluation reserves 6,051.76 5,1 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 Aggregate of Public shareholding: 3,892,912 3,99		Items (5-6)	(1,056.40)	1,120.44	1,845.74	1,401.93
Tax Expense Current Tax (355.84) 175.00 400.00 2	8	Exceptional items	- 1	330.01	-	330.01
Current Tax (355.84) 175.00 400.00 2 MAT Credit entitlement - (196.08) - (1 Deferred Tax (0.46) 163.24 200.34 1 Fringe Benefit Tax 4.75 2.57 12.25 11 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 12 Paid-up Equity Share Capital 915.11 915.11 915.11 9 (Face value of equity share Rs 10/-) (704.85) 1,305.72 1,233.15 1,5 13 Reserves excluding revaluation reserves 6,051.76 5,1 14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: 3,892,912 3,99	9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1,056.40)	1,450.45	1,845.74	1,731.94
MAT Credit entitlement - (196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (11 196.08) - (10	Tax Expense				
Deferred Tax (0.46) 163.24 200.34 1		Current Tax	(355.84)	175.00	400.00	207.00
Fringe Benefit Tax		MAT Credit entitlement	` - 1	(196.08)	-	(196.08)
11 Net Profit/(Loss) for the period/year (9-10) (704.85) 1,305.72 1,233.15 1,5 12 Paid-up Equity Share Capital 915.11 915.11 915.11 9 (Face value of equity share Rs 10/-) (Face value		Deferred Tax	(0.46)	163.24	200.34	163.24
12 Paid-up Equity Share Capital (Face value of equity share Rs 10/-) 915.11 915.11 915.11 9 13 Reserves excluding revaluation reserves 6,051.76 5,1 14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: Number of shares 3,892,912 3,99		Fringe Benefit Tax	4.75	2.57	12.25	8.80
(Face value of equity share Rs 10/-) 6,051.76 5,1 13 Reserves excluding revaluation reserves 6,051.76 5,1 14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: Number of shares 3,892,912 3,99	11	Net Profit/(Loss) for the period/year (9-10)	(704.85)	1,305.72	1,233.15	1,548.98
13 Reserves excluding revaluation reserves 6,051.76 5,1 14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: Number of shares 3,892,912 3,99 3,892,912	12	Paid-up Equity Share Capital	915.11	915.11	915.11	915.11
14 Basic and diluted EPS (not annualised) - Rs (7.70) 14.27 13.48 15 Aggregate of Public shareholding: 3,892,912 3,99		(Face value of equity share Rs 10/-)				
15 Aggregate of Public shareholding: Number of shares 3,892,912 3,99	13	Reserves excluding revaluation reserves			6,051.76	5,139.80
Number of shares 3,892,912 3,99	14	Basic and diluted EPS (not annualised) - Rs	(7.70)	14.27	13.48	16.93
	15	Aggregate of Public shareholding:				
Develope of characteristics		Number of shares			3,892,912	3,990,912
Percentage of shareholding 42.54% 4		Percentage of shareholding			42.54%	43.61%
16 Promoters and promoter group Shareholding :	16	Promoters and promoter group Shareholding :				
a) Pledged/Encumbered		a) Pledged/Encumbered				
Number of shares -		Number of shares			-	-
Percentage of shares -		Percentage of shares			-	-
b) Non-encumbered		b) Non-encumbered				
Number of shares 5,258,140 5,16		Number of shares			5,258,140	5,160,140
Percentage of shares 100%		Percentage of shares			100%	100%

NOTES:

- The Company's operation and its results can vary from period to period, depending on the delivery schedule of the customers and the
 difficulty encountered by the Company in increasing the prices commensurate with the extra cost burden arising on account of:

 i) imported raw material, the FOB price of which varies substantially from time to time.
 - ii) exchange fluctuations.
- The result for the quarter has been affected adversly due to lower sales realisation and writedown of finished goods inventory as at 31st March 2009 by Rs 302 lacs to bring it to net realisable value.
- 3) Due to the lack of viable export and domestic orders, the Plants were shut down during the quarter as under: i) Goa Plant 32 days ii) Bilaspur Plant 63 days iii) Paradeep Plant 27 days.
- 4) The Company's appeal to the Income Tax Appellate Tribunal against disallowance of deduction under section 80 HHC of the Income Tax Act 1961, has been decided against the Company. The order of the Tribunal has been challenged by the Company and the appeal is pending before the Bombay High Court. The Company has advised by its tax counsel that it has a good appeal case to get the Tribunal's order set aside and accordingly no provision is considered necessary for the estimated liability of Rs. 1525.85 lacs on this account.
- 5) Exceptional items for the year ended 31st March 2008 represent the write back of depreciation consequent to change in method of providing depreciation in respect of Goa and Bilaspur units
- 6) The Company operates only in one segment i.e. manufacture & sale of Calcined petroleum coke.
- 7) The above results have been reveiwed by the audit committee at its meeting held on 10.04.2009 and approved by the Board of Directors at its meeting held on 11.04.2009
- 8) The Board of Directors has recommended a dividend of Rs 3/- per equity share of Rs 10/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- 9) The Company did not have investor complaints pending as on 01.01.2009 and 31.03.2009 and no complaints received during the Ouarter.

For GOA CARBON LIMITED

Place : - Panaji SHRINIVAS V. DEMPO
Dated : - 11.04.2009 CHAIRMAN